

# Microsoft Dynamics NAV Retail Back Office and Electronic Bank Reconciliation



**Optimize financial reporting and accounting operations with this dynamic solution tailor made for stores. Saves even more time for stores with multiple locations.**

## **Retail Back Office challenges solved with CBSi and Microsoft Dynamics NAV:**

### ***Corporate, Centralized Accounting & Financial Flexibility:***

- Easily generate financial statements by week, and any date range, even when using 12 or 13 accounting periods.
- Rapidly analyze percentage of revenue by store; product category, manufacturer, etc.
- Evaluate costs and margins from above items.
- Allocate vendor bills that span accounting periods so the correct portion is booked to each related accounting period.
- Reports on Promotions, Coupons, Guest Counts, etc.
- These features are available with or without a POS back office system, and without expanding the G/L accounts. The multiple Dimensions available within Dynamics NAV make this possible.
- Easily validate local cash draws and restaurant purchases on credit.
- Currency conversions for international restaurants.

### ***Automatic Bank and Credit Card Reconciliation with 3-way matching:***

- Help reduce or prevent delayed deposits and cash theft.
- Electronically perform daily, weekly, and monthly reconciliation of restaurant location reporting and bank deposits.
- Download from bank automatically reconciles store deposits, matches and clears them in the bank rec. if appropriate.
- Download from credit card processor automatically reconciles credit card settlements.
- Electronic bank statement files may include transactions that have not been financially recorded and posted. Our bank reconciliation module provides functionalities to process these transactions directly from statement files.
- Process bank fees and charges, generating the appropriate accounting entries.
- Process incoming electronic fund transfers from corporate customers or catered sales.
- Process automatic electronic payments to vendors.

### ***Franchisee Billing Automation:***

- Track both gross franchisee store sales as well as franchisor revenue (marketing, co-op fees)
- Automatically bill franchisees based on reported sales
- For non-reporting locations, estimate sales based on history, book franchisor fees, and accrue receivable
- System reverses accrued receivable and bills actual franchise fees when actual sales are reported